

PITTSFIELD AQUEDUCT COMPANY, INC.
COMPUTATION OF REVENUE DEFICIENCY
For The Twelve Months Ended December 31, 2009

Schedule A

	TEST YEAR	PRO FORMA ADJUSTMENTS	PRO FORMA TEST YEAR
Consolidated Rate Base (Sch 3)	\$ 1,747,989	\$ 214,049	\$ 1,962,038
RATE of Return (1)	8.07%		7.60%
Income Required	\$ 141,063		\$ 149,023
Adjusted Net Operating Income (Sch 1)	\$ 72,033	\$ 3,720	\$ 75,753
Deficiency	\$ 69,030		\$ 73,270
Tax Factor	60.39%		60.39%
Revenue Deficiency	\$ 114,307		\$ 121,328
Water Revenues	\$ 600,603	\$ 6,531	\$ 607,133
Proposed Revenue Inc	19.03%		19.98%
New Revenue Levels			\$ 728,461
Actual Rate of Return	4.12%		3.86%

Notes:

(1) Test Year reflects last authorized rate of return from Order 25,051 (DW 08-052).

PITTSFIELD AQUEDUCT COMPANY, INC.
OPERATING INCOME STATEMENT
For The Twelve Months Ended December 31, 2009

Schedule 1

	Account Number	TWELVE MONTHS 12/31/09	PRO FORMA ADJUSTMENTS	PRO FORMA 12 MONTHS 12/31/09	TWELVE MONTHS 12/31/08	TWELVE MONTHS 12/31/07
Water Sales	461 & 462	\$ 600,603	\$ 6,531 (9)	\$ 607,133	\$ 523,663	\$ 455,564
Other Operating Revenue	471	3,895	1,534 (9)	5,429	4,617	5,372
Total Revenues		604,498	8,065	612,562	528,280	460,936
 Production Expenses	601 to 652	101,270	(14,877) (1)	86,392	80,962	71,085
	660 to 678 &					
Transmission & Distribution Expense	926.1	82,745	(30,369) (1)	52,376	54,203	43,583
Customer Acct & Collection Exp	902 to 904	19,953	-	19,953	14,685	12,080
Administrative & General Expense	920 to 950	19,947	41,424 (2)	61,371	32,287	28,405
Inter Div Management Fee (8)	930	158,353	1,673 (3)	160,026	419,810	477,611
Total Operating Expense		382,267	(2,149)	380,118	601,947	632,764
 Depreciation Exp/Acq Adj (Credit)	403	78,727	7,359 (4)	86,086	76,337	76,365
Amortization Expense: CIAC	405	(24,146)		(24,146)	(24,146)	(24,228)
Amortization Expense	407	7,597	(3,140) (5)	4,458	8,352	16,948
Taxes Other Than Income Tax	408.1	81,603	(167) (6)	81,437	40,601	29,086
Income Tax (8)	409 to 410	6,416	2,441 (7)	8,857	(146,590)	(220,224)
Total Operating Deductions		150,198	6,494	156,691	(45,447)	(122,054)
 Net Operating Income		\$ 72,033	\$ 3,720	\$ 75,753	\$ (28,221)	\$ (49,774)

Notes:

- (1) increase for union salary increases per Schedule 1, Attachment B, page 1 and 2
- (2) adjust for insurance expense, non-recurring expense and charitable contributions per Schedule 1, Attachment C, page 1
- (3) adjust for management fee allocations per Schedule 1, Attachment C, page 2
- (4) increase/decrease depreciation for additions/deletions to plant assets and depreciation study per Schedule 1, Attachment E
- (5) decrease amortization for deletions and allocations to deferred charges per Schedule 1, Attachment F
- (6) adjust property taxes for annualization of taxes and plant additions per Schedule 1, Attachment D
- (7) reflect income tax effect on proforma adjustments calculated on effective tax rate of 39.61% per Schedule 1, Attachment G
- (8) Prior to 2009, the management fee and related income taxes were not allocated at the sub account level between Pittsfield and North Country.
- (9) adjust revenue to eliminate recoupment and to annualize the rate increases for the full year per Schedule 1, Attachment A

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Operating Revenues
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment A

I Water Sales

- A. In Order 25,051 (DW 08-052), the NHPUC authorized a permanent increase of 39.79% replacing a temporary increase of 40% for services rendered as of June 6, 2008. The following pro forma adjustment reflects the decrease annualized for the test year as follows:

General Metered:

Actual Billed Revenues 1/1 to 12/11		\$	586,332
Permanent Increase	39.79%		
Temporary Rate	40.00%		
Incremental Decrease over Temporary Rate	-0.21%		
% Increase over Temp Rates Billed	140.00%		-0.15%

Pro Rated Step Adj Revenues		\$	(879)
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Therefore:

\$ (879)

- B. The following pro forma adjustment eliminates the permanent revenue recoupment/refund for 2008 and for 2009 that is reflected in Adjustment IA. above:

General Metered	\$	73,062
Private Fire Protection	\$	(9,422)
Public Fire Protection Credit	\$	(71,050)
Total Recoupment Booked in December 09	\$	(7,410)

Therefore:

\$ 7,410

TOTAL WATER SALES PRO FORMA:

\$ 6,531

II Other Operating Revenue

- C. In Order 25,007 (DW 09-102), the NHPUC authorized an increase in service fees as of the order date of August 13, 2009. The following pro forma adjustment reflects the increase annualized for the test year

Annualized Service Fees at new rates	\$	5,429
2009 Billed Service Fees	\$	3,895
Increase over Billed Fees	\$	1,534

Therefore:

\$ 1,534

TOTAL OTHER OPERATING REVENUES PRO FORMA:

\$ 1,534

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Production Account
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment B
Page 1

I Production Expense

- A. In 2010, union labor and overhead related to the Pittsfield Water Treatment Plant will be utilized in affiliated companies. The following pro forma adjustment reflects the lower operating costs as follows:

Wage rate	\$	24.35
Hrs per week		<u>7</u>
	\$	170.45
Annualized		<u>52</u>
	\$	8,863.40
Add Benefits:	67.85%	\$ 6,013.82
		<u>\$ 14,877.22</u>

Therefore:

\$ (14,877)

TOTAL PRODUCTION EXPENSE PRO FORMA:

\$ (14,877)

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Distribution Account
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment B
Page 2

I Distribution Expense

- A. In 2007, the Company signed a three year contract with the United Steelworkers Union which called for a 4% increase in union wages effective 02/16/09. Subsequently, in 2010 the Company signed a new three year contract that called for a 2% increase in union wages effective 02/16/10. To calculate the pro forma adjustments for production, distribution and customer collection union payroll, the payroll data was extracted from the work order detail report for the year 2009. (See Schedule 1B)

Therefore:

01/01/09 to 02/16/09	\$	763	
02/17/10 to 12/31/10		<u>2,670</u>	
		3,433	
Benefits	67.85%	<u>2,329</u>	
		\$ 5,762	\$ 5,762

- B. In 2010, union labor and overhead related to the distribution will be utilized in affiliated companies. The following pro forma adjustment reflects the lower operating costs as follows:

	Wage rate	\$	24.35	
	Hrs per week		<u>17</u>	
		\$	413.95	
	Annualized		<u>52</u>	
		\$	21,525.40	
Add Benefits:	67.85%	\$	<u>14,604.98</u>	
		\$	<u>36,130.38</u>	
Therefore:				\$ (36,130)

TOTAL DISTRIBUTION EXPENSE PRO FORMA:

\$ (30,369)

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Customer Accounting/Administrative and General Accounts
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment C
Page 1

I Charitable Contributions

- A. In 2009, the Company contributed to a non profit organization. The pro forma adjustment eliminates the amount from A & G expenses.
Therefore:

\$ (100)

II Outside Services

- A. In the test year, the Company included costs in outside services (923) that are non-recurring and should be eliminated as follows:

Disallowed rate case expenses	\$ 1,277
	<u>\$ 1,277</u>

Therefore:

\$ (1,277)

III Insurance

- A. In 2010, the Company's insurance expense is increasing primarily attributable to specific general and excess liability costs assigned to 2 dams in Pittsfield. The pro forma adjustment to reflect the increased costs is as follows:

2010 Insurance Expense	
(Per Schedule 1, Attachment C, Exhibit 1)	\$ 48,180
2009 Insurance Expense	<u>\$ 5,380</u>
	<u>\$ 42,800</u>

Therefore:

\$ 42,800

TOTAL ADMINISTRATIVE & GENERAL PRO FORMA:

\$ 41,424

Pittsfield Aqueduct Company, Inc.
Pro Forma Adjustment
Insurance Allocation
For the year ending December 31, 2010

Schedule 1
Attachment C
Page 1
Exhibit 1

For Premiums paid 12/09 for the policy year 1/1/10-12/31/10

Summary

		Per Analysis by Form of Insurance					
Type of Coverage	Premium Paid	PWW	PEU/N Country	PAC (1)	PWSC	TSC	Total
Worker's Compensation	\$ 79,098.00	\$ 48,541.77	\$ 12,516.32	\$ 1,643.76	\$ 16,371.25	\$ 24.90	\$ 79,098.00
Auto	\$ 71,205.00	\$ 68,585.25	\$ 1,914.15	\$ 190.05	\$ 476.70	\$ 38.85	\$ 71,205.00
General Liability	\$ 132,564.00	\$ 86,273.27	\$ 10,595.22	\$ 24,160.49	\$ 11,535.02	\$ -	\$ 132,564.00
Crime	\$ 2,057.00	\$ 1,543.78	\$ 374.99	\$ 37.23	\$ 93.39	\$ 7.61	\$ 2,057.00
Commercial Property	\$ 75,942.00	\$ 66,982.66	\$ 5,005.09	\$ 3,081.40	\$ 807.08	\$ 65.77	\$ 75,942.00
Excess Liability	\$ 104,590.80	\$ 68,067.70	\$ 8,356.80	\$ 19,066.90	\$ 9,099.40	\$ -	\$ 104,590.80
Totals	\$ 465,456.80	\$ 339,994.43	\$ 38,762.57	\$ 48,179.83	\$ 38,382.84	\$ 137.13	\$ 465,456.80
Add: Estimated Salisbury Bond Premium (mid year)	\$ 2,276.00				\$ 2,276.00		\$ 2,276.00
Grand Totals	\$ 467,732.80	\$ 339,994.43	\$ 38,762.57	\$ 48,179.83	\$ 40,658.84	\$ 137.13	\$ 467,732.80

Notes:

(1) 2 Dams are now specifically included for Pittsfield (PAC) that significantly increase the allocation of general liability and the related excess liability.

		% if Total Premium by Company, Per Analysis by Form of Insurance					
Type of Coverage	Premium Paid	PWW	PEU/N Country	PAC	PWSC	TSC	Total
Worker's Compensation	\$ 79,098.00	61.37%	15.82%	2.08%	20.70%	0.03%	100.00%
Auto	\$ 71,205.00	96.32%	2.69%	0.27%	0.67%	0.05%	100.00%
General Liability	\$ 132,564.00	65.08%	7.99%	18.23%	8.70%	0.00%	100.00%
Crime	\$ 2,057.00	75.05%	18.23%	1.81%	4.54%	0.37%	100.00%
Commercial Property	\$ 75,942.00	88.20%	6.59%	4.06%	1.06%	0.09%	100.00%
Excess Liability	\$ 104,590.80	65.08%	7.99%	18.23%	8.70%	0.00%	100.00%
Totals	\$ 465,456.80	73.05%	8.33%	10.35%	8.25%	0.03%	100.00%
Add: Estimated Salisbury Bond Premium (mid year)	\$ 2,276.00	0.00%	0.00%	0.00%	100.00%	0.00%	100.00%
Grand Totals	\$ 467,732.80	72.69%	8.29%	10.30%	8.69%	0.03%	100.00%

I Management Fee Allocated to Affiliates (Rule 1601.01, Section 26)

A. In the test year, PWW will adjust compensation for admin & general salary and wage increases. A portion of the increases will flow through the management fee (1604.01 Section 26) and allocated to Pittsfield, including benefits, as follows:

PWW Admin & Gen Payroll Pro Forma	\$	93,685
Benefits Pro Forma	42.92%	\$ 40,209
Total Pro Forma		\$ 133,894
% Allocated to Pittsfield	1.80%	\$ 2,410

Therefore: \$ 2,410

B. During the test year, PCP added 2 additional directors to the Board as of May 2009. A portion of the annualized meetings and fee costs will flow through the management fee and allocated to subsidiaries, as follows:

Annualized Expenses for 2 directors	\$	31,301
2009 Expenses for 2 directors	\$	20,114
Increase in Directors' Fees	\$	11,187
% Allocated to Pittsfield	1.80%	\$ 201

Therefore: \$ 201

C. Per PWW 06-073, the depreciation of leasehold improvements, for rate making purposes, should be over 10 years. Per GAAP, the Company is depreciating over the life of the lease, 5 years. The following pro forma adjusts for the difference. A portion of the difference will flow through the management fee and allocated to Pittsfield, as follows:

Leasehold Improvements	\$	45,411
Depreciation - 10 yrs	\$	62,076
Depreciation Adjustment	\$	(16,665)
% Allocated to Pittsfield	1.80%	\$ (300)

Therefore: \$ 300

D. Under the current lease at Manchester Street, PWW lease payments increased on May 1, 2009. The following pro forma adjustment annualizes the current lease payments. A portion of the difference will flow through the management fee and allocated to Pittsfield, as follows:

Annualized Fee at current rate	\$	335,771
2009 Lease Expense	\$	322,795
Increase in Lease Expense	\$	12,977
% Allocated to Pittsfield	1.80%	\$ 234

Therefore: \$ 234

E. In 2010, PWW is expecting a reduction in pension expense based on an actuarial valuation. The pro forma adjustment is to reflect the decreased costs. A portion of the decreased costs will flow through the management fee and allocated to Pittsfield, as follows:

2010 Estimated Pension Expense	\$	948,133
2009 Actual Pension Expense	\$	1,029,892
Reduced Pension Expense	\$	(81,759)
% Allocated to PAC	1.80%	\$ (1,472)

Therefore: \$ (1,472)

F. In 2010, PWW will experience increased computer maintenance costs in the area of new software support annual fees. The following pro forma adjustment reflects the increased costs. A portion of the increased costs will flow through the management fee and allocated to Pittsfield, as follows:

Cisco WAAS Appliance	\$	1,946
Virtualization	\$	8,413
De-Duplication	\$	4,767
Incremental Annual Costs	\$	15,126
% Allocated to PWW	1.80%	\$ 272

Therefore: \$ 272

TOTAL MANAGEMENT FEE PRO FORMA: \$ 1,673

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Property and Other Taxes Account
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment D

I PROPERTY TAXES (Sch 1A)

- A. To reflect a pro forma property tax adjustment for the net increase in property taxes for the town and the State of New Hampshire. Schedule 1A, reflects the tax rate, taxes paid in the test year and the pro forma adjustment for increases in property taxes based on the tax year for the town.

Therefore: \$ 27

- B. In the test year, the Company's taxable utility property increases as part of plant additions. Schedule 1A, Attachment A, reflects those plant items. The property tax for these items is not included in the test year and is summarized on the schedule below.

City/Town	Taxable Property	Tax Rate per \$1,000	Total Prop Tax
Pittsfield	2,400	\$ 23.64	\$ 57
State NH	2,400	\$ 6.60	\$ 16
Total			\$ 73

Therefore \$ 73

- C In the test year, the Company's taxable utility property decreased due to plant retirements. Schedule 1A, Attachment B, reflects those plant items. The property tax for these items is included in the test year and are summarized on the schedule below.

City/Town	Taxable Property	Tax Rate per \$1,000	Total Prop Tax
Pittsfield	8,844	\$ 23.64	\$ 209
State NH	8,844	\$ 6.60	\$ 58
Total			\$ 267

Therefore \$ (267)

TOTAL PROPERTY AND OTHER TAXES PRO FORMA: \$ (167)

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Depreciation Account
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment E

I DEPRECIATION

- A. In the test year, the Company added depreciable assets and only 1/2 year depreciation expense was reflected in the test year.
(Schedule 3, Attachment A, Exhibit 1)

Therefore: \$ 569

- B. In the test year, the Company disposed of depreciable assets.
The total depreciation expense reflected in the test year for these assets was as follows: (Schedule 3, Attachment A, Exhibit 3)

Therefore: \$ (287)

- C. As a result of the depreciation analysis performed by J. Guastella in DW 08-052, he recommended revised depreciation rates. The Order 25,051 issued on December 11, 2009 authorized the rates and were implemented by the Company beginning in January 2010. The following pro forma reflects the impact to the test year depreciation expense as follows:

Depreciation Expense:

Per Study using 2009 asset balances and 2010
(acct 331) reclassification at the sub account level
Test Year per Schedule 1

\$	86,086
	<u>78,727</u>

\$	7,359
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Less: Adjustments 1 A & B

\$	282
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Net Adjustment to reflect Study rates

\$	<u>7,077</u>
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Therefore: \$ 7,077

TOTAL DEPRECIATION EXPENSE PRO FORMA:

\$ 7,359

Pittsfield Aqueduct Company, Inc.
Pro Forma Adjustment Support
Depreciation Expense based on DW 08-052 Study
For the Year Ended December 31, 2009

Schedule 1
Attachment E
Exhibit 1

				<u>Depreciation</u>	
<u>Utility Plant</u>	<u>Asset Balance</u>	<u>Feb 2010 Reclass (1)</u>	<u>Adj Asset Balance</u>	<u>Rate</u>	<u>Amount</u>
6105-222-001 CWIP: CONTRACTOR CLEARING -PAC	37,438	-	37,438		
6301-000-001 ORGANIZATION EXPENSE	75,551	-	75,551		
6303-100-001 LAND	44,180	-	44,180		
6303-300-001 EASEMENTS - PITTSFIELD	16,153	-	16,153		
6304-100-001 SOURCE OF SUPPLY STRUCTURES	71,250	-	71,250	2.30%	1,638.75
6304-800-001 WATER TREATMENT STRUCTURES	932,133	-	932,133	2.14%	19,947.64
6305-000-001 RESERVOIRS & DAMS	48,493	-	48,493	1.79%	868.02
6306-000-001 LAKE, RIVER & OTHER INTAKE-PAC	38,271	-	38,271	2.20%	841.95
6309-000-001 SUPPLY MAINS: PITTSFIELD	309,353	-	309,353	1.57%	4,856.84
6310-000-001 POWER GENERATED EQUIP: PAC	845	-	845	4.55%	38.45
6311-200-001 ELECTRIC PUMPING EQUIPMENT	2,711	-	2,711	4.40%	119.29
6311-210-001 PUMPING EQUIP: PUMPS - PAC	1,776	-	1,776	4.40%	78.14
6320-000-001 PURIFICATION SYSTEM EQUIPMENT	4,535	-	4,535	6.67%	302.51
6320-200-001 WATER TREATMENT EQUIPMENT: PAC	3,529	-	3,529	3.31%	116.80
6320-310-001 WTP EQUIPMENT: MEDIA - PAC	41,963	-	41,963	3.31%	1,388.99
6331-000-001 PAVEMENTS - GENERAL	5,000	-	5,000	2.16%	108.00
6331-001-001 PAVEMENTS - TRANS MAINS	2,004	-	2,004	2.16%	43.28
6331-002-001 PAVEMENTS - DIST MAINS	13,277	-	13,277	2.16%	286.79
6331-003-001 PAVEMENTS - GATE VALVES	2,833	-	2,833	2.16%	61.20
6331-005-001 PAVEMENTS - HYDRANTS	184	-	184	2.16%	3.97
6331-100-001 MAINS - 6" & LARGER	969,564	(742,955)	226,609	1.57%	3,557.75
6331-150-001 DEV INSTALL MAINS - 6" & LARGER	316,734	-	316,734	1.57%	4,972.72
6331-200-001 MAINS - 4" & UNDER	278,800	(278,800)	-	2.75%	-
6331-250-001 GATES - 4" & UNDER	6,666	(2,539)	4,127	2.75%	113.49
6331-251-001 GATES - 6" & LARGER	-	1,785	1,785	1.57%	28.03
6331-252-001 GATES - UNKNOWN SIZE	-	754	754	2.16%	16.29
6331-300-001 DEV INSTALL MAINS - 4" & UNDER	176,679	(176,679)	-	2.75%	-
6331-400-001 MAINS - UNKNOWN SIZE	-	1,021,755	1,021,755	2.16%	22,069.90
6331-401-001 DEV INSTALL MAINS - UNKNOWN SIZE	-	176,679	176,679	2.16%	3,816.26
6333-004-001 PAVING - SERVICES	1,671	-	1,671	2.44%	40.78
6333-100-001 NEW SERVICES	114,873	-	114,873	2.44%	2,802.89
6333-200-001 RENEWED SERVICES	36,618	-	36,618	2.44%	893.47
6334-000-001 METERING EQUIPMENT	142,885	-	142,885	4.78%	6,829.88
6335-000-001 FIRE PROT EQUIP: HYDRANTS	68,510	-	68,510	2.24%	1,534.62
6335-100-001 FIRE PROT: DEV INSTALLED	14,550	-	14,550	2.24%	325.92
6339-000-001 OTHER PLANT & MISC EQUIP: PAC	1,495	-	1,495	2.50%	37.38
6343-000-001 SHOP EQUIPMENT	9,688	-	9,688	6.67%	646.19
6344-000-001 LABORATORY EQUIPMENT	23,773	-	23,773	5.00%	1,188.65
6346-000-001 COMMUNICATION EQUIPMENT - PAC	28,612	-	28,612	5.26%	1,505.00
6347-110-001 COMPUTER EQUIPMENT	25,899	-	25,899	14.29%	3,700.99
6348-000-001 MISCELLANEOUS GENERAL EQUIP	13,055	-	13,055	10.00%	1,305.46
Utility Plant (101-106)	\$ 3,881,548	\$ -	\$ 3,881,548	2.22%	\$ 86,086

Notes:

(1) Based on the depreciation study, the Company analyzed and split out distribution and transmission mains by pipe size. In the process, pipe size information on much of the pipe from the original acquisition was not available. The unidentified pipe was assigned a composite rate.

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Amortization of Deferred Charges Account
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment F

I AMORTIZATION OF DEFERRED CHARGES

- A. In the test year, the Company began amortizing deferred charges.
The following is to reflect the full year impact
(Schedule 2, Attachment D)

Therefore:

\$ -

- B. In the test year, the Company completed amortizing certain deferred assets.
An adjustment is made to remove the related amortization expense
from the test year. (Schedule 2, Attachment D)

Therefore:

\$ (324)

- C. To reflect the allocation of the amortization of Sarbanes Oxley costs
(Schedule F-28 Annual Report) based on assets and customers per
2009 Management Fee (1604.01 Section 26) as follows:

	Pittsfield	North Country	Total
Assets	\$ 3,190,956	\$ 6,253,894	\$ 9,444,850
	33.79%	66.21%	100.00%
Customers	649	1,135	1,784
	36.38%	63.62%	100.00%
Wgtd Avg	35.08%	64.92%	
Pittsfield Weighted Average Allocation %			35.08%
Amortization of Sarbanes Costs			\$ 4,337
Pittsfield Allocated Amount			\$ 1,522
Pro Forma Adjustment			\$ 2,816

Therefore:

\$ (2,816)

TOTAL AMORTIZATION EXPENSE PRO FORMA:

\$ (3,140)

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment Income or Expense
Income Taxes Account
For the Twelve Months Ended December 31, 2009

Schedule 1
Attachment G

I INCOME TAXES

A. To reflect the pro forma adjustment to record the income tax effect of the pro forma adjustments for the twelve months ended December 31, 2005.

Therefore:

(Sch1, Attach A)	Water Sales	\$ 6,531
(Sch1, Attach A)	Other Operating Revenues	1,534
	Total Revenues	<u>8,065</u>

Less:	Expenses	
(Sch1, Attach B)	Production Expense	(14,877)
(Sch1, Attach B)	Distribution Expense	(30,369)
(Sch1, Attach C)	Customer Accounting	-
(Sch1, Attach C)	Administrative & General	41,424
(Sch1, Attach C)	Management Fee	1,673
(Sch1, Attach D)	Total Prop & Other Taxes	(167)
(Sch1, Attach E)	Depreciation	7,359
(Sch1, Attach F)	Amortization	(3,140)
	Total	<u>\$ 1,904</u>

Pro Forma NHBP Tax @ 8.5%.

Therefore:

\$	(6,161)	8.5%		<u>\$ 524</u>
			Sub Total	<u>\$ (5,637)</u>

Pro Forma FIT Tax 34%

Therefore:

\$	(5,637)	34%		<u>\$ 1,917</u>
			Sub Total	<u>\$ 1,917</u>

TOTAL INCOME TAXES PRO FORMA:

\$ 2,441

Pittsfield Aqueduct Company, Inc.
Property Taxes
For the Twelve Months Ended December 31, 2007
Pittsfield Only

Schedule 1A

TOWN	TAX YEAR	TEST YEAR	Dec 2009 RATE per \$1,000	Dec 2008 PAID	June 2009 PAID	Dec 2009 PAID	TOTAL PAID FOR TEST YEAR Jan 09 to Dec 09	TOTAL EXPENSE in 2009	PRO FORMA PROPERTY TAX	PROPERTY TAX ADJUSTMENTS	PRO FORMA PROPERTY TAX ADJUSTMENT
PITTSFIELD	04/01/08 - 03/31/09	01/01/09 - 12/31/09	23.64	34,870	22,500	47,349	69,849	69,822	\$ 27	-	\$ 27
STATE OF NH Pittsfield	04/01/08 - 03/31/09	01/01/09 - 12/31/09		-	-	17,474	17,474	17,474	-	-	-
				-	-	17,474	17,474	17,474	\$ -	-	\$ -
TOTAL EXPENSE							-	-	\$ -	-	\$ -
				\$ 34,870	\$ 22,500	\$ 64,823	\$ 87,323	\$ 87,296	\$ 27	\$ -	\$ 27

Pittsfield Aqueduct Company, Inc.
Taxable Assets for Assets Acquired
for the Twelve Months Ended December 31, 2009

Schedule 1A
Attachment A

Asset ID	Acquisition Date	Placed In Service	Book Cost	Tax Rate	Property Tax
<i>Asset Type: Power Generation Equipment</i>					
<i>Asset GL Acct #: 6310-000-001</i>					
60000-000885	TEMPORARY GENERATOR SWITCH GEAR	09/01/2009	845.00	23.64	19.98
Subtotal: 6310-000-001 (1)			845.00		19.98
 <i>Asset Type: Pumps (Electric Pumping Equip)</i>					
<i>Asset GL Acct #: 6311-210-001</i>					
60000-000872	Back Wash Pump #2 Repair - Rewind 230V 5HP Electric Motor - Pittsfield	09/01/2009	1,555.00	23.64	36.76
Subtotal: 6311-210-001 (1)			1,555.00		36.76
Grand Total			2,400.00		56.74

Pittsfield Aqueduct Company, Inc.
Taxable Assets for Assets Retired
for the Twelve Months Ended December 31, 2009

Schedule 1A
Attachment B

Asset ID	Description	Placed In Service	Disposal Date	Cost	Tax Rate	Property Tax
<i>Asset Type: Purification System Equipment</i>						
<i>Asset GL Acct #: 6320-000-001</i>						
60000-000009	PITTSFIELD TURBIDIMETER	04/30/2002	09/01/2009	5,978.60	23.64	141.33
Subtotal: 6320-000-001 (1)				5,978.60		141.33
 <i>Asset Type: Water Treatment Plant Structures</i>						
<i>Asset GL Acct #: 6304-800-001</i>						
60000-000004	ON-LINE TURBIDIMETER AND CALIBRATION CUBE	04/30/1999	09/01/2009	2,596.45	23.64	61.38
60000-000005	TURBIDITY RECORDER INSTALLATION	07/01/1998	12/01/2009	268.86	23.64	6.36
Subtotal: 6304-800-001 (2)				2,865.31		67.74
Grand Total				8,843.91		209.07

PITTSFIELD AQUEDUCT COMPANY, INC.
 PAYROLL SUMMARY
 Pro Forma Adjustments
 For The Twelve Months Ended
 December 31, 2009

Schedule 1B

	Twelve Months Ending 12/31/09	Normalize Union Pro Forma Jan 1, 2009 Feb 15, 2009	Proforma Union Pro Forma Feb 16, 2010 - Dec 31, 2010	Proforma Wages Allocated to Affiliates	Total Proforma for Payroll	Total Proformed Twelve Months 12/31/09
Production, Distribution & Cust Svc	\$ 152,559	\$ 763	\$ 2,670	\$ (14,877)	(11,445)	\$ 141,114
Construction	\$ 4,234	\$ 21	\$ 74		95	\$ 4,330
Other Accounts:	\$ -	\$ -	\$ -		-	\$ -
Total	156,793	784	2,744	(14,877)	(11,349)	145,444
Wage Increase		4.0%	2.0%		-	-

PITTSFIELD AQUEDUCT COMPANY, INC.
BALANCE SHEET
ASSETS AND DEFERRED CHARGES
For The Twelve Months Ended December 31, 2009

Schedule 2

	Account Number	12/31/2009	13 MONTH TEST YR AVERAGE	12/31/2008	12/31/2007
<u>PLANT ASSETS</u>					
Plant in Service	301 to 348	3,844,111	3,836,798	3,832,661	3,762,472
Work in process	105	37,438	14,489	-	963,383
Utility Plant		3,881,548	3,851,286	3,832,661	4,725,855
Accumulated depreciation	108	946,061	913,863	878,489	800,655
Net Plant		2,935,487	2,937,424	2,954,173	3,925,200
Net Acquisition Adjustment	114 & 115	-	-	-	-
Total Net Utility Plant		2,935,487	2,937,424	2,954,173	3,925,200
<u>CURRENT ASSETS</u>					
Cash	131	200	200	200	200
Accounts receivable-billed, net	141 & 143	25,832	24,674	17,130	20,201
Accounts receivable-unbilled, net	173	54,625	82,971	129,178	47,011
Accounts receivable-other	142	-	-	-	96,230
Materials & Supply	151	1,911	588	-	-
Prepaid expenses	162	29,881	7,797	8,664	6,738
Prepaid property taxes	163 & 236	13,651	5,080	20,823	4,314
Prepaid taxes	162.3	-	-	-	-
		126,099	121,310	175,995	174,695
<u>OTHER ASSETS</u>					
Debt issuance expenses	181	-	9,849	12,804	12,158
Other & Deferred Charges	186	129,370	115,944	103,839	54,875
		129,370	125,793	116,643	67,033
TOTAL ASSETS		\$ 3,190,956	\$ 3,184,527	\$ 3,246,810	\$ 4,166,928

PITTSFIELD AQUEDUCT COMPANY, INC.
BALANCE SHEET
EQUITY AND LIABILITIES
For The Twelve Months Ended December 31, 2009

Schedule 2A

	Account Number	12/31/2009	13 MONTH TEST YR AVERAGE	12/31/2008	12/31/2007
STOCKHOLDERS' EQUITY					
Common stock	201	\$ 100	\$ 100	\$ 100	\$ 100
Paid in capital	211	237,129	1,929,436	2,237,129	2,237,129
Retained earnings	215 & 438	817,231	557,293	491,317	547,343
		1,054,459	2,486,829	2,728,546	2,784,572
LONG TERM DEBT					
Bonds, notes and mortgages	221	-	-	-	-
Intercompany advances	223	1,031,888	(1,978,533)	(2,419,202)	(103,143)
		1,031,888	(1,978,533)	(2,419,202)	(103,143)
CURRENT LIABILITIES					
Accounts payable	231	7,049	4,111	1,715	40,421
Accr'd property taxes	236	-	-	-	-
Accrued interest payable	237	-	-	-	-
Other accrued expenses	241	807	4,741	1,230	162,593
Customer deposits & other	235	(1,714)	(1,717)	(1,717)	85
		6,143	7,136	1,228	203,100
OTHER LIABILITIES AND DEFERRED CREDITS					
Deferred income taxes	282	218,320	533,564	537,608	246,512
CIAC, net	271 & 272	880,146	892,219	904,292	928,356
Customer advances	252	-	-	-	-
		1,098,466	1,425,782	1,441,900	1,174,869
TOTAL EQUITY AND LIABILITIES		\$ 3,190,956	\$ 1,941,214	\$ 1,752,472	\$ 4,059,397

Notes:

(1) Prior to 2009, the equity, deferred income taxes and long term debt, including the intercompany accounts, were reconciled and balanced at the entity/consolidated level (Pittsfield and North Country combined). Therefore, the split out of debt/equity in 2008 by 001 (Pittsfield) and 002 (North Country) sub accounts do not necessarily create an amount of assets equal to the amount of equity/liabilities at the sub account level.

PITTSFIELD AQUEDUCT COMPANY, INC.
ACCUMULATED DEPRECIATION
For The Twelve Months Ended December 31, 2009

Schedule 2
Attachment A

<u>ACCOUNT CLASSIFICATION</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
Organization Costs	\$ 26,443	\$ 22,665
Structures	285,266	262,562
Pumping and Distribution Equipment	24,080	19,138
Transmission and Distribution Mains	559,233	530,020
Services	65,643	62,552
Meters	34,413	27,742
Hydrants	19,418	18,313
Other Equipment	50,969	47,753
Accumulated Depreciation	\$ 1,065,465	\$ 990,746
Accumulated Depreciation - Loss	\$ 118,993	\$ 111,851
Accumulated Depreciation - Cost of Removal	411	406
Accumulated Depreciation: Loss	\$ 119,404	\$ 112,257
 Total Accumulated Depreciation	 \$ 946,061	 \$ 878,489

PITTSFIELD AQUEDUCT COMPANY, INC.
MATERIAL AND SUPPLIES
For The Twelve Months Ended December 31, 2009

Schedule 2
Attachment B

	12/31/2009	13 Month Average	12/31/2008	12/31/2007
INVENTORY: PLANT	-	-	-	-
INVENTORY: PAC	1,911	588	-	-
	1,911	588	-	-

Pittsfield Aqueduct Company, Inc.
Other Deferred Charges Other Assets
For the Twelve Months Ended June 30, 2007 - 2009

Schedule 2
Attachment C

ACCT #	DESCRIPTION	12/31/2009	12/31/2008	12/31/2007
6186-225-001	NORTH COUNTRY-NEW METER PROJEC	-	-	3,202
6186-240-001	SARBANES-OXLEY	9,759	14,097	18,434
6186-245-001	TILTON HILL ROAD MAIN BREAK	4,484	5,376	6,268
6186-255-001	MAIN BREAK - OCTOBER 2003	1,828	2,315	2,802
6186-260-001	SOUTH MAIN LEAK RESEARCH	3,514	4,143	4,772
6186-300-001	GRANT APPLICATION - 2008	-	351	-
6186-350-001	LOUDON RD MAIN BREAK	1,921	2,348	2,775
6186-360-001	FAIRVIEW ROAD MAIN BREAK	1,783	2,132	2,482
6186-380-001	RATE CASE EXPENSE: 2007	105,780	72,300	12,279
6186-400-001	MAIN BREAKS - FEBRUARY 1998	-	-	118
6186-450-001	CONCORD HILL ROAD SERVICE REPR	-	324	1,295
6186-650-001	EMINENT DOMAIN	3,668	3,668	3,248
6186-675-001	WEB SITE UPGRADE 2006	302	453	448
6186-998-001	EMINENT DOMAIN ALLOWANCE	(3,669)	(3,669)	(3,249)
TOTAL DEFERRED CHARGES		129,370	103,839	54,875

Pennichuck East Utility, Inc.
Deferred Charges Additions and Dispositions
For the Year Ended December 31, 2009

Schedule 2
Attachment D

ASSET BALANCES						AMORTIZATION				
Asset ID	Description	Beginning	Additions	Deletions	Ending	Beg. Balance	Amort. Exp	Deletions	End. Balance	Net Book Value
<u>Additions:</u>										
Total Additions		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Notes:</u>										
(1) The adjustment reflects the additional amortization expense for 2009										
<u>Retirements:</u>										
Asset GL Acct #: 6186-450-001										
Life Yr Mo: 5 yr 0 mo										
8	CONCORD HILL ROAD SERVICE REPAIR	4,857.32	-	4,857.32	-	4,533.48	323.84	4,857.32	-	-
Subtotal: 6186-450-001 (1)		4,857.32	-	4,857.32	-	4,533.48	323.84	4,857.32	-	-
Total Retirements		4,857.32	-	4,857.32	-	4,533.48	323.84	4,857.32	-	-

PITTSFIELD AQUEDUCT COMPANY, INC.
 CONTRIBUTIONS IN AID OF CONSTRUCTION
 For The Twelve Months Ended December 31, 2005 - 2009

Schedule 2B

Account Number	Description	2009	2008	2007	2006	2005
6271-200-001	CONTRIBUTIONS IN AID OF CONST	\$ (750,287)	\$ (750,286)	\$ (750,286)	\$ (750,286)	\$ (750,286)
6271-201-001	CIAC-WATER FILTRATION GRANT	(398,350)	(398,350)	(398,350)	(398,350)	(398,350)
6272-101-001	RESERVE FOR AMORT OF CIAC:PAC	268,491	244,344	220,280	196,052	182,879
	Total CIAC	\$ (880,146)	\$ (904,292)	\$ (928,356)	\$ (952,584)	\$ (965,757)

PITTSFIELD AQUEDUCT COMPANY
COMPUTATION OF RATE BASE
For The Thirteen Months Ended December 31, 2009

Schedule 3

Description	Test Year Average (Sch 3B)	Year End Rate Base	Pro Forma Adjustments Permanent Rates	Pro Forma Test Year
Plant in Service	\$ 3,851,286	\$ 3,881,548	\$ (4,461) (1)	\$ 3,846,825
Accum Deprec	1,028,773	1,065,465	7,359 (2)	1,036,132
Accum Deprec: Loss	114,504	118,993	-	114,504
Accum Deprec: COR	406	411	-	406
CIAC	1,148,636	1,148,636	-	1,148,636
Amort of CIAC	256,418	268,491	-	256,418
	<u>2,045,205</u>	<u>2,055,341</u>	<u>(11,820)</u>	<u>2,033,385</u>
ADD:				
Working Cap	112,019	57,269	(265) (3)	111,754
Materials & Supplies	588	1,911	-	588
Prepayments	7,797	29,881	-	7,797
Other & Deferred Charges	115,944	129,370	(112,439) (4)	3,505
	<u>236,348</u>	<u>218,431</u>	<u>(112,704)</u>	<u>123,644</u>
DEDUCT:				
Customer Advances	-	-	-	-
Customer Deposits	-	-	-	-
Deferred Income Tax	533,564	218,320	(338,573) (5)	194,991
	<u>533,564</u>	<u>218,320</u>	<u>(338,573)</u>	<u>194,991</u>
TOTAL Rate Base	<u><u>\$ 1,747,989</u></u>	<u><u>\$ 2,055,452</u></u>	<u><u>\$ 214,049</u></u>	<u><u>\$ 1,962,038</u></u>

Notes:

- (1) adjust test year average to year end for non-revenue producing assets per Schedule 3, Attachment A
- (2) increase/decrease for plant additions/retirements and depreciation study per Schedule 3, Attachment C
- (3) reflect impact of the expense proforma adjustments on working capital per Schedule 3, Attachment D
- (4) decrease for deletions and adjustments to deferred charges per Schedule 3, Attachment B
- (5) adjust deferred income taxes for 13 month average based on Pittsfield only (excluding North Country) per Schedule 3, Attachment E

PITTSFIELD AQUEDUCT COMPANY, INC.
PRO FORMA ADJUSTMENTS TO RATE BASE
Plant in Service
For the Twelve Months Ended December 31, 2009

Schedule 3
Attachment A

I PLANT IN SERVICE

- A.** Schedule 3, Attachment A, Exhibit 2, details additions to plant in service that were completed within the test year. All items are capital improvements that are necessitated by mandates, SDWA, regulation, replacement of aging infrastructure or upgrades to the system. All of these plant additions are considered non-revenue producing in nature.

Therefore: \$ 1,662

- B** Schedule 3, Attachment A, Exhibit 4, details retirements to plant in service that were completed within the test year ending 12/31/09. All of these plant retirements are considered non-revenue producing in nature.

These non revenue producing capital retirements were calculated as part of the thirteen month average of plant in service for the test year. The pro forma adjustment reflects the difference between the total cost of the assets retired and the portion reflected in the thirteen month average.

Therefore: \$ (6,123)

TOTAL PRO FORMA PLANT IN SERVICE

\$ (4,461)

PITTSFIELD AQUEDUCT COMPANY, INC.
PRO FORMA ADJUSTMENTS TO RATE BASE
Deferred Debits
For the Twelve Months Ended December 31, 2009

Schedule 3
Attachment B

II DEFERRED DEBITS

- A. Included in the test year is rate case expense related to DW 08-052 that should be eliminated from rate base. The Company is recovering this expense from customers over a 18 month period.

Therefore: \$ (105,780)

- B. To reflect the allocation of Sarbanes Oxley costs based on assets and customers as follows:

	Pittsfield	North Country	Total
Assets	\$ 3,190,956	\$ 6,253,894	\$ 9,444,850
	33.79%	66.21%	
Customers	649	1,135	1,784
	36.38%	63.62%	
Wgtd Avg	35.08%	64.92%	
Pittsfield Weighted Average Allocation %			35.08%
Sarbanes Costs			\$ 9,759
Pittsfield Allocated Amount			\$ 3,424
Pro Forma Adjustment			\$ (6,336)

Therefore: \$ (6,336)

- C. To reflect amortization expense for deferred charges placed in service or retired during 2009 and not reflected in the test year. (Schedule 1, Attachment F)

Therefore: \$ (324)

TOTAL PRO FORMA UNAMORTIZED DEFERRED ASSETS: \$ (112,439)

PITTSFIELD AQUEDUCT COMPANY, INC.
PRO FORMA ADJUSTMENTS TO RATE BASE
Accumulated Depreciation
For the Twelve Months Ended December 31, 2009

Schedule 3
Attachment C

I ACCUMULATED DEPRECIATION

- A** To reflect the additional 1/2 year depreciation expense
pro forma for capital assets added in the test year
(See Schedule 3, Attachment A, Exhibit 1)

Therefore: \$ 569

- B** To reflect 1/2 year depreciation expense less
pro forma for capital assets retired in the test year
(See Schedule 3, Attachment A, Exhibit 3)

Therefore: \$ (287)

- C.** As a result of the depreciation analysis performed by J. Guastella
in DW 08-052, he recommended revised depreciation rates. The
Order 25,051 issued on December 11, 2009 authorized the rates
and were implemented by the Company beginning in January 2010.
The following pro forma reflects the impact to the test year
depreciation expense as follows:

Depreciation Expense

Per Study using test year asset balances \$ 86,086

Test Year per Schedule 1 78,727

\$ 7,359

Less: Adjustments 1 A & B \$ 282

Net Adjustment to reflect Study rates \$ 7,077

Therefore: \$ 7,077

TOTAL ACCUMULATED DEPRECIATION PRO FORMA:

\$ 7,359

PITTSFIELD AQUEDUCT COMPANY, INC.
PRO FORMA ADJUSTMENTS TO RATE BASE
Working Capital
For the Twelve Months Ended December 31, 2009

Schedule 3
Attachment D

I WORKING CAPITAL

- A. A pro forma adjustment for working capital is calculated at 45 days divided by 365 days or 12.33%. (As found in the Company's last case DW-05-072.) Total pro forma operation and maintenance expenses (Schedule 1) are for the twelve months of the test year.

Therefore:

		Working	
Total O & M Expenses		Capital Rate	
\$	(2,149)	12.33%	\$ (265)

TOTAL PRO FORMA WORKING CAPITAL: \$ (265)

Pittsfield Aqueduct Company, Inc
Pro Forma Adjustment to Rate Base
Deferred Income Taxes
For the Twelve Months Ended December 31, 2009

Schedule 3
Attachment E

I DEFERRED INCOME TAXES

A. From December 2008 to October 2009, the deferred income taxes account reflected amounts for both Pittsfield and North Country water systems. In November 2009, the balance was segregated and reflected Pittsfield only. The following pro forma adjustment adjust the 13 month average to reflect Pittsfield only:

	Def Inc Taxes	Months	
Dec 08 to Oct 09	\$ 193,046	11	\$ 2,123,511
November 2009	193,046	1	\$ 193,046
December 2009	218,320	1	\$ 218,320
		13	\$ 2,534,877
Revised 13 month average			\$ 194,991
Sch 3B 13 month average			\$ 533,564
	Decrease		\$ (338,573)

Therefore:

\$ (338,573)

TOTAL PRO FORMA DEFERRED INCOME TAXES

\$ (338,573)

PITTSFIELD AQUEDUCT COMPANY
COMPUTATION OF WORKING CAPITAL (O&M) ALLOWANCE
For The Thirteen Months Ended December 31, 2009

Schedule 3A

	2008													<u>Average</u>
	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	
Production Expenses	80,962	5,389	8,832	7,060	6,586	7,693	9,249	8,747	9,751	13,088	7,686	7,586	9,602	
Transmission & Distribution Expenses	54,203	7,164	4,972	4,533	6,269	5,304	4,045	3,959	9,895	12,523	7,253	7,395	9,432	
Engineering Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Acct & Collection Exp	14,685	1,356	1,129	945	1,440	2,470	253	1,392	2,783	358	2,671	2,984	2,172	
Administrative & General Expense	32,287	2,745	2,812	3,208	3,016	(269)	2,315	1,962	1,933	2,087	(5,182)	1,803	3,519	
Inter Div Management Fee	419,810	37,791	33,931	36,451	32,640	32,455	33,858	33,937	34,290	55,737	36,740	(223,458)	13,981	
Total Operating Expense	601,947	54,445	51,676	52,197	49,951	47,653	49,721	49,997	58,652	83,793	49,168	(203,690)	38,706	
Allocation Factor	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	12.33%	
Working Capital	74,220	6,713	6,372	6,436	6,159	5,876	6,131	6,165	7,232	10,332	6,062	(25,115)	4,772	
Annualized	890,641	80,556	76,460	77,231	73,907	70,507	73,567	73,976	86,781	123,980	72,748	(301,380)	57,269	112,019

PITTSFIELD AQUEDUCT COMPANY
COMPUTATION OF THIRTEEN MONTH AVERAGE BALANCE
For The Thirteen Months Ended December 31, 2009

Schedule 3B

DESCRIPTION	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Average
Plant in Service	3,832,661	3,833,728	3,833,981	3,834,810	3,839,017	3,839,356	3,839,849	3,840,478	3,863,223	3,869,162	3,877,780	3,881,131	3,881,548	3,851,286
Accum Deprec	990,746	997,288	1,003,830	1,010,304	1,016,847	1,023,391	1,029,823	1,036,372	1,042,924	1,045,716	1,052,353	1,058,990	1,065,465	1,028,773
Accum Deprec: Loss	111,851	112,212	112,212	112,517	112,517	112,517	113,106	113,106	113,106	118,804	118,804	118,804	118,993	114,504
Accum Deprec: CUR	406	406	406	406	406	406	406	406	406	406	406	406	411	406
CIAC	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636	1,148,636
Reserve of CIAC: Amort	244,344	246,357	248,369	250,381	252,393	254,405	256,418	258,430	260,442	262,454	264,466	266,479	268,491	256,418
O&M Allowance	890,641	80,556	76,460	77,231	73,907	70,507	73,567	73,976	86,781	123,980	72,748	(301,380)	57,269	112,019
Materials & Supplies	-	-	-	-	-	-	-	-	-	1,911	1,911	1,911	1,911	588
Prepayments	8,664	8,182	7,661	8,221	6,868	6,343	6,117	5,677	5,333	4,005	1,628	2,784	29,881	7,797
Other & Def Charges	103,839	109,304	108,917	112,546	113,966	113,534	112,582	111,723	114,972	120,386	122,782	133,354	129,370	115,944
Cust Advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cust Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax	537,608	537,608	537,608	552,975	552,975	552,975	593,002	593,002	593,002	737,103	737,103	193,046	218,320	533,564
Regulatory Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unamortized ITC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Rental Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,515,417	1,707,212	1,697,932	1,684,196	1,680,615	1,672,065	1,630,581	1,625,785	1,659,700	1,569,653	1,522,433	1,702,816	2,055,452	1,747,989

**Pittsfield Aqueduct
Asset Acquisitions
For the Twelve Months Ended December 31, 2009**

**Schedule 3
Attachment A
Exhibit 1**

Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
<i>Asset Type: Laboratory Equipment</i>						
<i>Asset GL Acct #: 6344-000-001</i>						
60000-000876	TURBIDITY ANALYZER - (1) KTO: 1720E Turb w/sc100 Controller	09/01/2009	2,400.98	20	0	60.02
60000-000877	TURBIDITY ANALYZER - (1) KTO: 1720E Turb w/sc100 Controller	09/01/2009	2,400.97	20	0	60.02
60000-000878	TURBIDITY ANALYZER - (1) KTO: 1720E Turb Sensor Assembly	09/01/2009	1,260.00	20	0	31.50
60000-000879	TURBIDITY ANALYZER - (1) KTO: 1720E Turb Sensor Assembly	09/01/2009	1,260.00	20	0	31.50
60000-000880	TURBIDITY ANALYZER - 1 SC100 Hach	09/01/2009	1,363.95	20	0	34.10
60000-000881	TURBIDITY ANALYZER - (4) 7.7M Probe Extension	09/01/2009	544.00	20	0	13.60
60000-000882	TURBIDITY ANALYZER: Engineering Overhead	09/01/2009	440.55	20	0	11.01
60000-000883	TURBIDITY ANALYZER (4) NEW: Labor & Truck	09/01/2009	909.26	20	0	22.73
60000-000884	INLINE PH ANALYZER: PITTSFIELD	09/01/2009	1,775.80	20	0	44.40
60000-000910	TURBIDITY ANALYZER	10/01/2009	3,046.27	20	0	76.16
60000-000911	INLINE PH ANALYZER: PITTSFIELD	10/01/2009	807.50	20	0	20.19
Subtotal: 6344-000-001 (11)			16,209.28			405.23
<i>Asset Type: Meters</i>						
<i>Asset GL Acct #: 6334-000-001</i>						
60000-000629	6" METER: PITTSFIELD, 1 RENEWED	01/01/2009	612.34	20	0	15.31
60000-000630	CHAMBER COMPS: PITTSFIELD, 3 U-10015	01/01/2009	56.10	20	0	1.40
60000-000635	CHAMBER COMPS: PITTSFIELD, 3 U-10015	02/01/2009	56.10	20	0	1.40
60000-000636	NEPTUNE REPLACEMENT: PITTSFIELD, 1	02/01/2009	64.26	20	0	1.61
60000-000644.1	CHAMBER COMPS - 44 U-10015	03/01/2009	824.37	20	0	20.61
60000-000644.2	CHAMBER COMPS 1 U-10017	03/01/2009	48.01	20	0	1.20
60000-000644.3	CHAMBER COMPS - 2 U-10056	03/01/2009	140.68	20	0	3.52
60000-000645	NEPTUNE INSTALLED - PITTSFIELD	03/01/2009	64.26	20	0	1.61
60000-000652	CHAMBER COMPS: PITTSFIELD, 1 U-10015	04/01/2009	18.74	20	0	0.47
60000-000653	CHAMBER COMPS: PITTSFIELD, 1 U-10017	04/01/2009	48.01	20	0	1.20
60000-000654	NEPTUNE REPLACEMENT: PITTSFIELD	04/01/2009	128.52	20	0	3.21
60000-000659	Neptune Replacements: Pittsfield (6)	06/01/2009	393.65	20	0	9.84
60000-000737	5/8" METERS: PITTSFIELD, 1 NEW	07/01/2009	225.79	20	0	5.64
60000-000739	5/8" METERS: PITTSFIELD, 1 RENEWED	07/01/2009	68.77	20	0	1.72
60000-000741	CHAMBER COMPS: PITTSFIELD, 2	07/01/2009	131.22	20	0	3.28
60000-000861	5/8" METERS: PITTSFIELD, 1 NEW	08/01/2009	209.58	20	0	5.24
60000-000862	CHAMBER COMPS: PITTSFIELD, 9 U-10015	08/01/2009	168.78	20	0	4.22
60000-000863	RADIO READ INSTALLED: PITTSFIELD, 1 NEPTUNE	08/01/2009	65.61	20	0	1.64
60000-000866	Install Neptunes: Pittsfield	09/01/2009	66.70	20	0	1.67
60000-000917	Chamber Comps: Pittsfield, 3 U-10015	11/01/2009	56.28	20	0	1.41
60000-000932	5/8" Renewed Meters: Pittsfield (1)	12/01/2009	113.94	20	0	2.85
60000-000945	Neptune Replacements	12/01/2009	66.79	20	0	1.67
Subtotal: 6334-000-001 (22)			3,628.50			90.71
<i>Asset Type: Power Generation Equipment</i>						
<i>Asset GL Acct #: 6310-000-001</i>						
60000-000885	TEMPORARY GENERATOR SWITCH GEAR	09/01/2009	845.00	16	4	25.87
Subtotal: 6310-000-001 (1)			845.00			25.87
<i>Asset Type: Pumps (Electric Pumping Equip)</i>						
<i>Asset GL Acct #: 6311-210-001</i>						
60000-000872	Back Wash Pump #2 Repair - Rewind 230V 5HP Electric Motor - Pittsfield	09/01/2009	1,555.00	16	4	47.60
Subtotal: 6311-210-001 (1)			1,555.00			47.60
Grand Total			22,237.78			569.41

**Pittsfield Aqueduct Company
Non Revenue Producing Capital Additions
For the Twelve Months Ended December 31, 2009**

**Schedule 3
Attachment A
Exhibit 2**

Asset ID	Description	Placed In Service	Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
<i>Asset Type: Power Generation Equipment</i>						
<i>Asset GL Acct #: 6310-000-001</i>						
60000-000885	EMERGENCY GENERATOR SWITCH GEAR	09/01/2009	845.00	4/13	260.00	585.00
					-	-
<i>Asset Type: Pumps (Electric Pumping Equip)</i>						
<i>Asset GL Acct #: 6311-210-001</i>						
60000-000872	Back Wash Pump #2 Repair - Rewind 230V 5HP Electric Motor - Pittsfield	09/01/2009	1,555.00	4/13	478.46	1,076.54
					-	-
Grand Total			2,400.00		738.46	1,661.54

Pittsfield Aqueduct Company
Asset Dispositions
For the Twelve Months Ended December 31, 2009

Schedule 3
Attachment A
Exhibit 3

Asset ID	Description	Placed In Service	Disposal Date	Cost	Depr	Years	Months	Depr Exp	Half Year Depr Exp
<i>Asset Type: Meters</i>									
<i>Asset GL Acct #: 6334-000-001</i>									
60000-000191.3	5/8" METERS: PITTSFIELD - 1 RENEWED	03/01/2005	09/01/2009	197.55	39.52	20	0	9.88	4.94
60000-000202.1	Neptunes (4) - Pittsfield	10/01/2005	06/01/2009	534.20	106.85	20	0	26.71	13.36
60000-000202.2	Neptunes (1) - Pittsfield	10/01/2005	09/01/2009	133.55	26.72	20	0	6.68	3.34
60000-000202.3	Neptunes (1) - Pittsfield	10/01/2005	09/01/2009	133.55	26.72	20	0	6.68	3.34
60000-000340.1	Neptune - 1 - PITTSFIELD	03/01/2007	06/01/2009	80.45	8.04	20	0	4.02	2.01
60000-000435.2	Neptune: PITTSFIELD, 1	11/01/2007	06/01/2009	98.55	9.85	20	0	4.93	2.46
60000-00191.1	5/8" METERS: PITTSFIELD - 2 RENEWED	01/01/2005	03/01/2009	381.61	76.32	20	0	19.08	9.54
60000-00215	5/8" METER: PITTSFIELD, 1 RENEWED	04/01/2006	09/01/2009	188.58	28.28	20	0	9.43	4.71
60000-56.221	METER REPLACEMENT PROGRAM 1998 - 1	07/01/1998	09/01/2009	196.50	108.12	20	0	9.83	4.91
Subtotal: 6334-000-001 (9)				1,944.54	430.42			97.23	48.61
<i>Asset Type: Purification System Equipment</i>									
<i>Asset GL Acct #: 6320-000-001</i>									
60000-000009	PITTSFIELD TURBIDIMETER	04/30/2002	09/01/2009	5,978.60	2,790.00	15	0	398.57	199.29
Subtotal: 6320-000-001 (1)				5,978.60	2,790.00			398.57	199.29
<i>Asset Type: Water Treatment Plant Structures</i>									
<i>Asset GL Acct #: 6304-800-001</i>									
60000-000004	ON-LINE TURBIDIMETER AND CALIBRATION CUBE	04/30/1999	09/01/2009	2,596.45	706.51	36	9	70.65	35.33
60000-000005	TURBIDITY RECORDER INSTALLATION	07/01/1998	12/01/2009	268.86	80.52	36	9	7.32	3.66
Subtotal: 6304-800-001 (2)				2,865.31	787.03			77.97	38.98
Grand Total				10,788.45	4,007.45			573.77	286.88

Pittsfield Aqueduct Company
Non Revenue Producing Capital Retirements
For the Twelve Months Ended December 31, 2009

Schedule 3
Attachment A
Exhibit 4

Asset ID	Description	Placed In Service	Disposal Date	Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
<i>Asset Type: Purification System Equipment</i>							
<i>Asset GL Acct #: 6320-000-001</i>							
60000-000009	PITTSFIELD TURBIDIMETER	04/30/2002	09/01/2009	5,978.60	4/13	1,839.57	4,139.03
<i>Asset Type: Water Treatment Plant Structures</i>							
<i>Asset GL Acct #: 6304-800-001</i>							
60000-000004	ON-LINE TURBIDIMETER AND CALIBRATION CUBE	04/30/1999	09/01/2009	2,596.45	4/13	798.91	1,797.54
60000-000005	TURBIDITY RECORDER INSTALLATION	07/01/1998	12/01/2009	268.86	4/13	82.73	186.13
Grand Total				8,843.91		2,721.20	6,122.71